

Bloomberg Global Corporate Credit Index contains investment grade and high yield credit securities from the Multiverse Index. (The Multiverse Index is the merger of two index groups: the Global Aggregate Index and the Global High Yield Index.) The investment grade component of the Global Credit Index is a subset of the Global Aggregate Index, and contains credit securities from the U.S. Aggregate, Pan-European Aggregate, Asian-Pacific Aggregate, Eurodollar, 144A, and Euro-Yen indices. The high yield component is a subset of the Global High Yield Index, and contains securities from the U.S. Corporate High Yield, Pan-European High Yield, and Emerging Markets indices. The index is denominated in U.S. dollars.

Citi Inflation Surprise Index measures price surprises relative to market expectations. A positive reading means that inflation has been higher than expected and a negative reading means that inflation has been lower than expected.

G20 OECD Leading Indicator is a composite indicator of 20 member countries. Leading indicators are economic variables that tend to move before changes in the overall economy and provide a sense of the future state of an economy.

ICE BofA U.S. High Yield Index tracks the performance of USD-denominated below investment grade corporate debt publicly issued in the major domestic markets.

Institute for Supply Management Services Purchasing Managers Index (ISM Services PMI) is a diffusion index based on surveys of more than 400 non-manufacturing firms' purchasing and supply executives. It is a measure of the prevailing direction of economic trends in the service sector.

JP Morgan Corporate Emerging Market Bond Index (CEMBI) tracks USD-denominated debt issued by emerging market corporations. Bonds included in the underlying market-cap weighted index are selected according to a set of rule-based inclusion criteria regarding issue size, bond type, maturity, and liquidity.

JP Morgan Corporate Emerging Market Bond Index – Investment Grade (CEMBI IG) is a U.S. dollar denominated market value weighted fixed income index comprised of investment grade corporate bonds of emerging market countries.

JP Morgan Corporate Emerging Market Bond Index – High Yield (CEMBI HY) is a U.S. dollar denominated market value weighted fixed income index comprised of high yield-rated corporate bonds of emerging market countries.

JP Morgan Emerging Market Bond Index Global Diversified (EMBI GD) represents USD-denominated fixed and floating sovereign and quasi-sovereign, liquidity tested EM debt with greater than 1 year to maturity.

JP Morgan Emerging Market Bond Index – Investment Grade (EMBI IG) represents high yield-rated, USD-denominated fixed and floating sovereign and quasi-sovereign, liquidity tested EM debt with greater than 1 year to maturity.

JP Morgan Emerging Market Bond Index – High Yield (EMBI HY) represents high yield-rated, USD-denominated fixed and floating sovereign and quasi-sovereign, liquidity tested EM debt with greater than 1 year to maturity.

JP Morgan Government Bond Index-Emerging Market Global Diversified Index (GBI-EM) is a comprehensive index of local currency-denominated, regularly traded, liquid fixed rate, domestic currency government bonds issued in emerging markets.

MSCI EAFE Index measures total market performance, including price appreciation and income from net-dividend payments. The "Gross" approximates the maximum possible dividend reinvestment. The amount reinvested is the entire dividend distributed to individuals resident in the country on the company, but does not include tax credits.

MSCI USA Index is designed to measure the performance of the large and mid-cap segments of the U.S. market. With 625 constituents, the index covers approximately 85% of the free float-adjusted market capitalization in the U.S.

Organisation for Economic Cooperation and Development Leading Economic Indicators Diffusion Index (OECD LEI) is designed to provide early signals of turning points in business cycles by measuring leading indicators in the economy. Diffusion is a measure of how widespread the decline is, i.e., the diffusion index of the LEI ranges from 0 to 100 and numbers below 50 indicate most of the components are weakening.

S&P 500 Index is a broad measure of U.S. domestic large cap stocks. The 500 stocks in this capitalization-weighted index are chosen based on industry representation, liquidity, and stability.

Tokyo Stock Price Index (TOPIX) is a free-floated-adjusted index tracks all domestic companies of the Tokyo Stock Exchange's Prime market division.